



IMPACT 2016

Through Extension programs across the nation, Family and Consumer Science Extension Educators provide a multitude of Educational opportunities to meet the needs of diverse audiences.

Financial Management

Most American families don't have necessary skills to manage today's limited financial resources. Extension Family and Consumer Sciences educators provide training and support in the areas of personal financial management, financial literacy, resource management and general economic well-being.

Basic Money Management

Georgia provided 512 Financial Capability workshops reaching over 14,000 participants and teaching them how to make better financial decisions. **Texas** offered Money Smart skills to 1,240 participants in 61 communities through the 5 to 10 week program. **Utah** offered workshops to over 1,300 adults teaching them basic budgeting skills to increase financial stability. **Wisconsin** provided 2,500 Head Start families with a series of 8 newsletters that provided relevant, timely, unbiased financial information.

Only seven states have higher average household credit card balances than **Virginia**. Adults attending workshops set goals to write a spending and savings plan (236% increase), and those planning on paying themselves, first, for savings increased 249%. In 2015, 200 Master Financial Education volunteers contributed 6,713 hours by assisting with one-on-one financial counseling, teaching money management classes, and youth financial simulations.



In **Illinois**, The Money Mentor program continues to grow. Since its inception in 2013, 165 people have been paired with a mentor for training and support.

"Working with the Money Mentor program has been a blessing. Exploring my personality, habits, and values on money is challenging and empowering. Recommended resources, information, books, and support have become foundational in my aspirations of attaining financial freedom and stability."
~ **Illinois** Money Mentor Mentee.

Minnesota reached Latino Families and other immigrants in 23 communities, reaching 2,026 people and teaching them basic budgeting, savings and tenant/landlord responsibilities. One participant said, "I think my children will attend [college]. With these classes and this tour I feel safer asking questions."

484 **Indiana** residents were taught basic financial literacy concepts and budgeting skills using Where Does Your \$ Go program. 88% of the participants realized that they could have more spending money if they made different spending choices. 66% said they plan to track expenses differently. **Arkansas** taught personal finance in 200 communities reaching 5,896 people. As a result, program participants reported a total of \$15,553 saved and in reduced debt.

Kentucky offered Managing your \$ in Tough Times to over 16,000 people in 150 communities across the state. As a result, 15,669 participants became aware of how to manage current economic events facing their family, farming operation, or business. 5,028 identified financial management strategies. 3,652 set at least one specific savings goal. 2,785 implemented plans to decrease spending. Improving budgeting and

Raising kids, Eating right, Spending smart



money management skills at 347 workshops with 2,310 participants were participants from **Oklahoma, California, Florida, and Iowa.**

In 206 sessions in **West Virginia**, 3,430 participants improved Smart Money skills.

Youth

Ohio Real Money, Real World program was offered in 175 communities touching over 17,000 students.

"This was an educational experience that I will use for the rest of my life. I learned a lot and have more appreciation for how my parents handle things. It made me realize that I need a good education."

~ **Ohio** student

Housing

Missouri offered Rent Smart and Home Buyer Education (HOME) programs reaching over 827 people with knowledge of selecting and financing a home and understanding leases, maintaining good relationships between tenant/landlord, security deposits, and basic budgeting.

In over 200 workshops in 38 counties, **Michigan** educators taught pre-purchase homeownership skills to 875 participants. Upon completion, 92% now understand predatory lending practices and 89% can identify the necessary down payment and closing requirements for a loan.

A custodial worker returned after a 3-year follow-up survey. She had reduced her debt load by \$6000 and submitted a Habitat for Humanity application for a new home build.

~ **Florida** participant

Seniors

Nebraska Medicare Part D program reached 26,000 people. Follow-up showed financial impact of classes and individual sessions yielded over \$7 million dollars in savings to Medicare recipients.

"Without Extension offering to help, I would not have checked my prescription drugs. It would have cost me several thousand dollars next year."

~ **Nebraska** participant

Utah's IDA and Smart Money Moves Program series help participants make changes and start savings programs. The program reached 239 people.

Kansas educated 7,117 Kansans through Medicare plan comparisons and benefits covered explanations. Nearly half of participants changed prescription drug or Medicare advantage plans to a plan that better met their needs. This resulted in total savings of \$3,699,295, or an average savings of \$1,180 per person changing plans. In addition to the plan comparisons, 8,116 older Kansans were educated through office visits or telephone consultations.

Montana offered over 50 workshops for financial estate management reaching over 1,400 people in 12 communities. 93% said they would review or create estate plans as a result of the class.



Family Farms

Succession Planning in **North Dakota** reach 290 families at 25 workshops held across the state.

"Succession planning for family farms is critical to the business for survival and family security."

In **Minnesota**, the Intergenerational Land Transfer workshop reached 77 people and was offered in 4 sessions. "The class increased my confidence in engaging in family discussions and increased actions towards planning for land transfer." "The information provided prompted a family meeting that we would not have done otherwise."



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National Extension Association of Family and Consumer Sciences (NEAFCS) provides professional development for Extension professionals who improve the quality of life for individuals, families, and communities and provide education in the areas of: Childhood Obesity Prevention; Community Health and Wellness; Diabetes Prevention and Management; Financial Management; Food and Nutrition; Food Safety; Healthy Homes and the Environment; Improving Children's Lives; and Protecting our Resources – Family Life.