



# IMPACT 2022

Through Extension programs across the nation, Family and Consumer Sciences Extension Educators provide a multitude of Educational opportunities to meet the needs of diverse audiences.

## Financial Management

### Youth

**Minnesota** helped youth form good money habits developing a series of 10 learning activities and partnered with two youth serving community agencies to engage youth in how their money choices affect their well-being.

**Oklahoma** youth learned money management practices and job skills through hands-on activities. Evaluation data show 78% of participants understand the importance of saving money. Youth in **Arkansas** reported an 87% increase in financial knowledge after participating in youth financial programs. *Real Money Real World* participants in **Ohio** report a 53% positive change in the importance of having a spending and savings plan and a 62% positive change in understanding the costs to maintain a household. *Captain Cash* in **Indiana** provides students of all abilities with an opportunity to learn how to earn, save, spend, and borrow. In **Tennessee**, youth participated in financial education simulations.

*"My students are a little wiser with their money. They talk about saving up their money."*

### Housing

**Michigan** offers homebuyer education classes and pre-purchase counseling. Additionally, due to challenging times in 2021 due to Covid-19, Extension educators sought help with foreclosure prevention, property tax delinquency & rental eviction issues through one-on-one sessions and classes. **Tennessee** engaged in consumer economics activities through bankruptcy education, homebuyer education, personal finance teacher training, saving education for adults/youth, and workforce development

### Tax Assistance

Volunteer Income Tax Assistance sites supported by **Iowa** NEAFCS members, trained 52 certified volunteers preparing 1,372 tax returns, saving taxpayers an estimated \$240,100 in fees, and bringing \$495,767 in Earned Income Credit to rural Iowa families. Virtual taxpayer assistance efforts in **Georgia** provided to taxpayers from 70 counties with refunds totaling \$997,000, saving taxpayers an estimated \$323,000 in tax preparation and filing fees. Total economic impact of services based on IRS estimates was \$1.98 million.

*"Vita outreach helps us reach families who have high need for Extension's resources."*

### Money Management

As people rebuild their financial lives after periods of unemployment and quarantine left by COVID-19, financial educators in **Idaho** sought to empower individuals to practice positive financial decisions placing them on a path of recovery. **Texas** offered *Money Smart* and *Wi\$eUp* financial programs. The curriculums helped individuals build financial knowledge, develop financial confidence, and use banking services effectively. Financial programs in **Arkansas** help build security. Results from programs indicate 85% of adults increased knowledge and 41% report behavior change. *Where Does Your Money Go* in **Indiana** provided participants notable knowledge increases in finding spending leaks, setting goals and developing spending/saving plans.

*"The classes have helped me understand more about why I make certain financial decisions and given me some tools to improve."*

In **Wisconsin**, University of Wisconsin-Madison Extension created *Encouraging Financial Conversations (EFC)* training that increased the capacity of community organizations to build personal finance skills with clientele. The *Money Mentors* volunteer-based program in **Illinois** continues to help community members reach their financial goals by increasing emergency and long-term savings and decreasing debt. **Maryland** hosted the 33rd annual *Personal Finance Seminar for Professionals*. The 122 participants indicate reaching 186,580 consumers through financial counseling and education.

**Michigan** provides financial capability programs as series, one-time programs and in one-on-one financial coaching sessions via both in-person and online classes. Participants in **Oklahoma's** financial programs show 86% improvement in skills necessary for obtaining employment, successful workplace conduct, and positive interactions. **Utah** offered financial management programs reaching 798 individuals with 93% intending to make positive changes in personal finance practices.

*"I believe we all know that we do spend more than what we earn, but once we put it on paper, it makes you realize more that we should start acting differently."*



*Skill Up Tennessee* assists SNAP participants in gaining skills, training, and work experiences leading to employment. **Kansas** educators provided financial counseling, including Medicare plan comparisons and explanation of benefits, through office visits and telephone consultations to Kansas seniors. Participants changed prescription drug or Medicare advantage plans that resulted in a total savings of \$3,774,993. *Building Financial Security* in **Arizona** increases competencies in financial literacy skills, and intentions to make behavioral changes. Participants are able to tell the difference between facts/myths on credit report and calculating cost of borrowing money. Participants in *Where Does Your Money Go* increase financial awareness and intentions to employ financial best practices. Participants report finding spending leaks saving \$65/week.

*"I got enrolled in a drug plan that costs about \$50 a month resulting in a savings of over \$12,000 from my previous plan."*

**Estate Management**

**Montana** Extension family economics specialist offered five separate webinar series on estate planning reaching over 4,000 residents. **Kentucky** focused on protecting one's digital assets. After a virtual lesson, 95% percent of participants understand the difference between traditional and digital estate planning; 83% understand the importance of digital estate planning.



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*Raising kids, Eating right, Spending smart*



**National Extension Association of Family and Consumer Sciences (NEAFCS)** provides professional development for Extension professionals who improve the quality of life for individuals, families, and communities and provide education in the areas of: Childhood Obesity Prevention; Community Health and Wellness; Diabetes Prevention and Management; Financial Management; Food and Nutrition; Food Safety; Healthy Homes and the Environment; Improving Children's Lives; and Protecting our Resources – Family Life. NEAFCS is an equal opportunity/affirmative action association. NEAFCS values and seeks a diverse membership. There shall be no barriers to full participation in this organization on the basis of race, color, gender, age, religion, national origin, disability, veteran status, or sexual orientation. Membership is not by invitation. (Strategic Plan 1993-97)